

STATEMENT OF THE SUPERVISORY BOARD ON APPOINTMENT OF AN AUDITOR

We, the undersigned members of the Supervisory Board of the company under the name of ULMA Construcción Polska S.A. with its registered office in Koszajec 50 Brwinów (hereinafter referred to as "**the Company**"), hereby declare that the selection of the audit firm auditing the annual financial statement of the Company for the year 2018 was made in accordance with the regulations, including regulations concerning the selection and the procedure of selection of an audit firm, and indicate that:

- a) the audit firm and members of the team performing the audit fulfilled the conditions of preparing an impartial and independent audit report concerning the annual financial statement according to the applicable regulations, standards of professional conduct and rules governing professional ethics;
- b) the applicable regulations concerning audit firm and key auditor rotation and mandatory grace periods are complied with;
- c) the Company has a policy with regard to selecting the audit firm and a policy with regard to providing to the Company by an audit firm, an entity affiliated to an audit firm or a member of its network additional services which do not consist of auditing, including services conditionally exempted from the ban on the provision by an audit firm.

Signatures of members of the Supervisory Board:

Aitor Ayastuy Ayastuy
Chairman of the Supervisory Board/

Iñaki Irizar Moyua
Vice - Chairman of the Supervisory Board/

Rafael Anduaga Lazcanoiturburu
Member of the Supervisory Board/

Andrzej Kozłowski
Member of the Supervisory Board/

Michał Markowski
Member of the Supervisory Board/